



"Growing Your Financial Health Plan Together"

● SPRING ● 2010

FINANCIAL HEALTH

news

○ ANNUAL MEETING

KaiPerm members are cordially invited to join credit union staff and board members at this year's Annual Meeting. It's a great platform to express your opinions on what products and services you would like to see the credit union offer in the future. We look forward to your company.

Where: Red Lion Hotel
1021 NE Grand Avenue,
Portland OR 97232

When: Thursday, May 20, 2010

Refreshments: 5:30 p.m.

Meeting: 6:30 p.m.

Free parking at Red Lion or validation for Kaiser Permanente parking lot. *Get your free tickets today! (Ticket required for door prize entry)*

○ KAIPERM NO FEE IRA'S

If your banker currently charges you an annual fee to hold your retirement savings, you need to transfer funds to a "no fee" KaiPerm NW Credit Union IRA. Contact the credit union and we'll transfer funds for you so you don't incur early withdrawal or tax penalties.

HOLIDAY CLOSURES

○ **Memorial Day**
May 31, 2010

Independence Day
July 5, 2010

Your Credit Union Newsletter is a publication of KaiPerm Northwest Credit Union and is intended to provide general information about financial news and related subjects. It is not intended, nor should be used, as legal and/or tax advice.

#41005

Have It All (FOR LESS)



Think Outside The Bank

VISA CARDS

AUTO LOANS

MORTGAGE LOANS

Our Members Have It All!

If you want a low interest loan today for anything, you need to "think outside the bank." Banks currently are denying both consumer and mortgage loans to long-time customers in record numbers. Customers approved for loans are facing impossible credit standards, excessive loan fees, long waits for loan approval, and ridiculous interest rates! KaiPerm NW Credit Union members "have it all" . . . quick loan approval, competitive interest rates with flexible terms, and minimal fees! *Our goal is to assist you in achieving financial success.*

Visa Credit AS LOW AS 10.95% APR FIXED

All members pay a fixed interest rate on their unpaid monthly balances, up to 10% less interest than many banks, gasoline, and retail merchant cards. Those that wish to pay off their high interest credit card debt may transfer their balances to their KaiPerm Visa. Members are able to pay off debt faster because they pay less interest each month.

Auto Loans AS LOW AS 3.95% APR FIXED

Qualified members are eligible for new vehicle loans at low interest rates, zero down, up to 60 months. Dealers are deep discounting 2009 inventory, and some 2010 models sell for less than they retailed for in 2009. Again, we offer quick loan approval, flexible terms, loan preapproval, and Blue Book invoice pricing information on both new and used vehicles as well as mechanical breakdown and GAP insurance at significant savings.

Mortgage Loans (CALL FOR CURRENT RATES)

Borrow from someone you trust . . . the credit union. No matter what your real estate need may be, we have a flexible financing option for every borrower. First and second mortgages, home equity, and home equity lines of credit financing are all available at the credit union. To find out more, contact Tina at (503) 813-3248 or Peggy at (503) 813-3249. They will schedule your appointment to discuss a loan that fits your needs and your budget.

**Advertised Visa rate is for qualified Direct Advantage members. Limited time only 3.95% fixed auto rate is for well qualified buyers based upon their credit history.*

Roth IRA conversions

"New 2 Year Rule"

Current government stimulus spending will mean higher taxes in the future as the economy recovers. With this in mind, many Americans are taking advantage of new IRA changes that became effective January 2010. The new law allows people with Traditional IRA's to spread their taxes over 2 years instead of 1 on a Roth IRA conversion. Prior to 1998, taxpayers were restricted on Roth conversions if their modified gross income exceeded \$100,000. For 2010, there are no restrictions on earnings to qualify for a Roth conversion from a traditional IRA. If you convert in 2010, you'll have until tax year 2012 to pay all the taxes, which means you won't have to finish paying them until April 2013. If you made the conversion in January 2010, you would have had 27 months to pay the first half and 39 months to pay the second half. While the new Roth eligibility rules are permanent, 2010 is the only year when taxes can be paid in 2 subsequent tax years; after 2010, all taxes will be due during the tax year in which the conversion takes place. Before you convert your IRA from a traditional to a Roth, you might want to consult your accountant or tax advisor first, to see if the conversion makes sense for your situation.



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Suite 320
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- Internet Web Site
www.kaipermnw.org
- Hours:
8:30–5:00 Mon–Thurs
9:00–6:00 Friday
- Phone: 503-813-3242
Toll Free: 866-813-3242
Fax: 503-813-3261
- Member Services
Main 503-813-3242
Mirela 503-813-3246
Sarah 503-813-3264
Angela O. 503-813-3244
Angela W. 503-813-3245
Melanie 503-813-3243
- Loan Services
Tina 503-813-3248
Peggy 503-813-3249
Fax: 503-813-3273
- Plastic Cards
Sarah 503-813-3264
- Accounting
Wendy 503-813-3253
- Administration
Ed 503-813-3258
Maria 503-813-3257
- Connexus
24 hr phone teller
1-800-445-0376
- Board of Directors
Alex Lamb, Chair
Mark Moisan, Vice Chair
Linda Jardin, Secretary/Treasurer
Bill Borok
Bill Butcher
Pete Lang
Janet O'Hollaren
Carla Robertson
Tyler Wubbena

We Care About You!

Making bad spending decisions can have devastating effects on your credit rating and your financial security over many years. People with poor credit ratings pay more for their credit purchases. They also pay more for insurance, and are often overlooked for employment by potential employers if their credit is poor. KaiPerm NW Credit Union offers free financial counseling seminars to members and their families. If you would like assistance with your finances or would be interested in attending our next seminar, contact Maria Zarate at 503.813.3257 for dates and times.



Tax Deductible Spring Projects

If your gutters need replacement, your roof is shot, your furnace gives out, or the house definitely needs to be painted this year, consider a tax deductible home equity or home equity credit line loan. For those that qualify, the interest paid on your loan for Spring repairs is tax deductible. Contact your accountant or tax advisor to see if you qualify for the interest deduction. A friendly loan officer will assist you with your loan options.

RATES

Direct Advantage Accounts

KaiPerm Premium rates are available to members with Freedom Plus checking, Direct Deposit (NetCheck Deposit), and automatic loan payments.

Fixed Rate Loans	Annual Percentage Rate	
	Direct Advantage	Non-Direct Advantage
<i>KaiPerm Stimulus Loan program rate</i>		
New & Used Vehicles <i>(includes RV's & Boats-max term 60 months)</i>	3.95%	5.95%
Home Equity – callable	5.50%	7.50%
– non-callable	6.50%	8.50%
– 7 year balloon	5.50%	7.50%
Special Home Equity	8.95%	10.95%
Personal Loan (Signature Loan)	9.50%	11.50%
New & Used Vehicles <i>(includes RV's & Boats-max term 60 months)</i>	5.00%*	7.00%*
VISA Credit Card	10.95%	11.95%
First Mortgages <i>Purchase or Refinance</i>	– Call For Current Rate	

*Loan terms exceeding 60 months *add* 1.25%. All rates effective 3/01/10.



Fee Free ATMs

Portland
Kaiser Sunnyside Medical Center
10180 SE Sunnyside Rd.,
Clackamas

- Kaiser Permanente Building
500 NE Multnomah
– 3rd floor
- South Interstate Medical Office
3500 N Interstate

Beaverton
• Kaiser Beaverton Medical Office
4855 SW Western Ave.

Salem
Kaiser North Lancaster Medical Office
2400 Lancaster Dr. NE
• Kaiser Skyline Medical Office
5125 Skyline Rd. South

Tualatin
• Tualatin Medical Office
19185 SW 90th Avenue
– Withdraw Only

Vancouver
• Kaiser Salmon Creek
14405 NE 20th Ave.
• Cascade Park
12607 SE Mill Plain

Kelso/Longview
• Kaiser Longview-Kelso Medical Office
1230 7th Ave.

Additional ATM websites
www.moneypass.com
– to locate deposit capable ATM
www.usbank.com
– to locate deposit capable ATM

• Withdrawals only. Machine does not accept deposits.