

# KaiPerm NW Federal Credit Union

## Income Statement

Run: 01/05/2022

As of: 12/31/2021

Month-to-Date

Quarter-to-Date

Year-to-Date

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	Month-to-Date	Quarter-to-Date	Year-to-Date
<b>INTEREST INCOME</b>			
Income from Credit Card Loans	11,571.69	35,342.55	139,044.98
Income from Unsecured Loans	8,847.90	25,734.31	98,151.47
Income from New Vehicle Loans	8,237.44	24,421.32	96,125.20
Income from Used Vehicle Loans	24,288.56	75,022.44	319,167.76
Income from 1st Mortgage Loans	59,062.34	174,797.34	691,674.76
Income from 1st Mortgage 7/1 Arm	3,063.70	10,029.93	60,084.67
Income from 1st Mortgage 5/1 Arm	1,276.30	3,796.37	16,146.61
Income from 1st Mortgage 30 years	2,484.98	7,387.93	16,580.77
Income from HE Non Call	2,638.91	7,874.64	34,997.32
Income from HE LOC	32,373.16	97,050.74	406,019.56
Income from 7 Year Draw	3,299.91	10,367.37	42,346.25
Income from HE 7 yr Fixed			399.65
Income from Share Secured Loans			28.86
Income from Participation Loans	6,679.67	19,305.64	89,583.62
Income from Recruitment Loans	990.96	3,162.14	16,318.54
Income from Business Loans	2,863.38	7,864.52	14,374.78
Total Loan Income	167,678.90	502,157.24	2,041,044.80
Net Loan Income	167,678.90	502,157.24	2,041,044.80
Income from Overnight Investments	735.22	5,153.41	21,309.35
Income from Certificate of Deposits	9,035.50	21,966.62	94,271.11
Income from US Treasury Notes & Bon	41,484.79	118,235.35	436,266.24
Income from AFS CMBS-VR-CMO	(18,298.37)	(11,961.98)	24,778.48
Total Investment Income	32,957.14	133,393.40	576,625.18
Total Interest Income	200,636.04	635,550.64	2,617,669.98
<b>INTEREST EXPENSE</b>			
Dividends - Regular Shares	2,841.93	8,356.57	30,328.84
Dividends - Share Draft Accounts	16,721.63	49,716.72	199,182.10
Dividends - Certificate Shares	6,812.74	21,310.01	117,883.52
Dividends - IRA Shares	834.40	2,454.19	7,838.34
Dividends - IRA Certificates	1,427.98	4,613.51	26,946.60
Dividends - Money Market Shares	2,342.99	7,115.32	41,011.94
Dividends - Club Accounts	232.68	609.62	1,876.05
Interest On Borrowed Money	595.00	2,730.00	12,285.00
Total Interest Expense	31,809.35	96,905.94	437,352.39
Net Interest Income	168,826.69	538,644.70	2,180,317.59
Provision For Loan Loss Expense	10,526.60	(12,099.00)	36,149.30
Net Interest Income after Provision	158,300.09	550,743.70	2,144,168.29
<b>OPERATING EXPENSES</b>			
Salaries	53,889.04	193,052.37	869,038.34
Pension	(16,671.42)	(142.24)	87,619.10
Employee Benefits	12,264.51	35,159.05	146,365.15
Travel & Conference	2,570.97	7,064.54	26,756.64
Association Dues	588.70	1,766.28	7,065.39
Office Occupancy	9,354.75	29,899.34	110,419.47
Office Operations	45,591.71	131,042.03	521,839.30
Education & Marketing	1,000.00	3,000.00	12,000.00
Loan Servicing	2,617.99	8,154.04	37,667.36
Outside Services	57,654.46	173,786.46	714,164.27
Examination Fees	1,832.41	5,497.23	22,671.26
Cash Over/Short	(256.00)		(14.10)
Annual Meeting	500.00	1,500.00	6,000.00
Misc. Operating Exp.	250.00	750.00	3,000.00
Depreciation Expense-Furniture, Fix	4,473.00	13,226.00	51,161.00
Total Operating Expenses	175,660.12	603,755.10	2,615,753.18
<b>OTHER OPERATING INCOME</b>			
Fees & Charges	22,235.91	73,910.87	286,579.43

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Other Income	72,585.17	209,124.42	1,110,616.78
Total Other Operating Income	94,821.08	283,035.29	1,397,196.21
Net Income	77,461.05	230,023.89	925,611.32