

KaiPerm NW Federal Credit Union

Income Statement

Run: 01/10/2020

As of: 12/31/2019

Month-to-Date

Quarter-to-Date

Year-to-Date

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INTEREST INCOME	Month-to-Date	Quarter-to-Date	Year-to-Date
Income from Credit Card Loans	14,152.87	41,277.02	161,213.20
Income from Unsecured Loans	14,489.40	42,925.28	173,810.94
Income from New Vehicle Loans	9,668.45	28,707.52	106,221.23
Income from Used Vehicle Loans	29,836.74	87,774.85	335,719.72
Income from 1st Mortgage Loans	45,671.20	133,380.26	520,767.52
Income from 1st Mortgage 7/1 Arm	9,878.92	29,200.34	121,023.76
Income from 1st Mortgage 5/1 Arm	1,527.10	4,540.11	14,059.51
Income from HE Non Call	4,747.48	13,482.03	55,760.23
Income from HE LOC	32,968.44	97,900.25	377,707.52
Income from 7 Year Draw	7,434.13	22,475.01	95,856.50
Income from HE 7 yr Fixed	187.39	563.25	2,382.96
Income from Share Secured Loans	15.03	46.52	218.75
Income from Participation Loans	9,843.31	29,278.76	121,793.98
Income from Recruitment Loans	2,611.15	7,809.03	35,556.16
Income from Business Loans	1,446.89	4,471.50	16,854.18
Total Loan Income	184,478.50	543,831.73	2,138,946.16
Net Loan Income	184,478.50	543,831.73	2,138,946.16
Income from Overnight Investments	9,249.33	37,314.72	116,690.54
Income from Certificate of Deposits	16,084.57	53,986.40	226,627.39
Income from US Treasury Notes & Bon	44,751.17	144,962.95	693,564.38
Income from AFS CMBS-VR-CMO	1,777.22	(28,245.26)	41,109.54
Total Investment Income	71,862.29	208,018.81	1,077,991.85
Total Interest Income	256,340.79	751,850.54	3,216,938.01
INTEREST EXPENSE			
Dividends - Regular Shares	1,650.27	5,009.57	20,145.74
Dividends - Share Draft Accounts	14,737.62	43,994.64	175,033.09
Dividends - Certificate Shares	13,703.69	40,828.25	116,187.00
Dividends - IRA Shares	624.91	1,870.05	7,290.23
Dividends - IRA Certificates	4,221.50	12,732.41	39,508.95
Dividends - Money Market Shares	21,748.11	38,280.25	110,760.71
Dividends - Club Accounts	25.63	109.64	590.16
Interest On Borrowed Money		49.44	3,821.56
Total Interest Expense	56,711.73	142,874.25	473,337.44
Net Interest Income	199,629.06	608,976.29	2,743,600.57
Provision For Loan Loss Expense	7,950.00	3,071.18	105,302.29
Net Interest Income after Provision	191,679.06	605,905.11	2,638,298.28
OPERATING EXPENSES			
Salaries	32,789.09	202,576.25	914,986.81
Pension	8,753.46	26,326.88	102,880.20
Employee Benefits	12,360.15	35,328.04	155,193.43
Travel & Conference	2,673.34	8,539.70	36,266.91
Association Dues	517.14	1,715.17	6,861.10
Office Occupancy	8,332.89	26,165.67	100,142.87
Office Operations	40,195.51	126,882.15	480,891.98
Education & Marketing	(11,635.00)	5,133.00	80,589.00
Loan Servicing	4,119.34	12,285.02	52,797.36
Outside Services	48,574.91	173,593.40	740,620.99
Examination Fees	1,843.29	5,529.87	23,554.62
Cash Over/Short	(480.00)	(500.15)	(199.52)
Annual Meeting	1,500.00	4,500.00	15,000.00
Misc. Operating Exp.	2,000.00	6,000.00	18,000.00
Depreciation Expense-Furniture, Fix	12,438.47	33,956.47	57,258.39
Total Operating Expenses	163,982.59	668,031.47	2,784,844.14
OTHER OPERATING INCOME			
Fees & Charges	37,053.68	102,935.63	376,101.79
Other Income	66,389.79	194,023.40	758,414.26
Total Other Operating Income	103,443.47	296,959.03	1,134,516.05

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Net Income

131,139.94

234,832.67

987,970.19