

KaiPerm NW Federal Credit Union

Income Statement

Run: 01/06/2021

As of: 12/31/2020

Month-to-Date

Quarter-to-Date

Year-to-Date

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	Month-to-Date	Quarter-to-Date	Year-to-Date
INTEREST INCOME			
Income from Credit Card Loans	11,722.61	34,657.52	147,407.69
Income from Unsecured Loans	8,829.71	26,251.30	124,111.34
Income from New Vehicle Loans	8,371.53	24,868.11	103,495.30
Income from Used Vehicle Loans	28,350.60	86,790.93	351,258.71
Income from 1st Mortgage Loans	59,759.88	179,778.34	635,571.97
Income from 1st Mortgage 7/1 Arm	7,129.05	23,547.27	104,004.47
Income from 1st Mortgage 5/1 Arm	1,495.03	4,444.07	17,817.13
Income from HE Non Call	3,367.87	9,481.09	47,304.12
Income from HE LOC	33,580.86	99,837.47	412,148.25
Income from 7 Year Draw	4,149.18	16,209.92	80,104.78
Income from HE 7 yr Fixed	54.28	164.86	847.37
Income from Share Secured Loans	7.04	22.74	146.67
Income from Participation Loans	8,070.68	22,844.59	108,587.08
Income from Recruitment Loans	1,717.98	5,360.05	25,931.28
Income from Business Loans			6,939.12
Total Loan Income	176,606.30	534,258.26	2,165,675.28
Net Loan Income	176,606.30	534,258.26	2,165,675.28
Income from Overnight Investments	1,415.62	6,361.27	45,451.12
Income from Certificate of Deposits	8,711.37	22,940.11	158,179.71
Income from US Treasury Notes & Bon	32,608.33	106,713.06	522,862.52
Income from AFS CMBS-VR-CMO	(6,779.69)	(41,905.35)	(109,906.14)
Total Investment Income	35,955.63	94,109.09	616,587.21
Total Interest Income	212,561.93	628,367.35	2,782,262.49
INTEREST EXPENSE			
Dividends - Regular Shares	2,017.22	6,043.23	22,493.89
Dividends - Share Draft Accounts	16,065.81	47,592.14	188,808.21
Dividends - Certificate Shares	13,392.86	40,904.44	180,853.16
Dividends - IRA Shares	630.99	1,770.99	6,917.76
Dividends - IRA Certificates	3,519.02	10,769.01	49,282.60
Dividends - Money Market Shares	7,370.74	29,462.06	170,092.62
Dividends - Club Accounts	25.94	105.03	532.27
Interest On Borrowed Money	1,085.00	3,220.00	8,583.51
Total Interest Expense	44,107.58	139,866.90	627,564.02
Net Interest Income	168,454.35	488,500.45	2,154,698.47
Provision For Loan Loss Expense		(38,124.69)	76,234.96
Net Interest Income after Provision	168,454.35	526,625.14	2,078,463.51
OPERATING EXPENSES			
Salaries	85,728.43	237,351.01	943,855.32
Pension	(19,179.33)	(1,593.96)	75,329.22
Employee Benefits	13,606.94	37,623.18	155,018.74
Travel & Conference	(2,745.78)	1,158.08	22,449.33
Association Dues	532.02	1,596.22	6,385.12
Office Occupancy	8,196.54	27,090.71	105,636.43
Office Operations	36,346.35	125,885.22	520,637.81
Education & Marketing			33,600.00
Loan Servicing	2,935.97	9,043.28	40,750.54
Outside Services	59,190.98	175,154.99	729,624.85
Examination Fees	2,059.88	6,179.64	24,068.73
Cash Over/Short			60.14
Annual Meeting	500.00	1,549.95	10,449.95
Misc. Operating Exp.	(4,500.00)	(3,500.00)	5,000.00
Depreciation Expense-Furniture, Fix	3,928.00	12,790.00	44,739.00
Total Operating Expenses	186,600.00	630,328.32	2,717,605.18
OTHER OPERATING INCOME			
Fees & Charges	32,122.03	85,299.51	308,350.30
Other Income	77,463.61	207,284.39	931,508.56

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Total Other Operating Income	109,585.64	292,583.90	1,239,858.86
Net Income	91,439.99	188,880.72	600,717.19