

KaiPerm NW Federal Credit Union

Run: 03/05/2020

Income Statement

As of: 2/29/2020

Month-to-Date

Quarter-to-Date

Year-to-Date

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	Month-to-Date	Quarter-to-Date	Year-to-Date
INTEREST INCOME			
Income from Credit Card Loans	13,812.94	28,010.05	28,010.05
Income from Unsecured Loans	12,241.64	25,511.85	25,511.85
Income from New Vehicle Loans	8,845.93	18,530.77	18,530.77
Income from Used Vehicle Loans	27,340.90	56,794.11	56,794.11
Income from 1st Mortgage Loans	43,669.17	89,890.07	89,890.07
Income from 1st Mortgage 7/1 Arm	9,211.91	19,074.99	19,074.99
Income from 1st Mortgage 5/1 Arm	1,423.51	2,947.88	2,947.88
Income from HE Non Call	4,510.55	9,308.67	9,308.67
Income from HE LOC	32,899.10	66,499.98	66,499.98
Income from 7 Year Draw	6,660.16	13,855.24	13,855.24
Income from HE 7 yr Fixed	70.08	255.00	255.00
Income from Share Secured Loans	20.29	34.64	34.64
Income from Participation Loans	9,271.21	19,094.71	19,094.71
Income from Recruitment Loans	2,218.64	4,703.10	4,703.10
Income from Business Loans	1,347.12	2,790.50	2,790.50
Total Loan Income	173,543.15	357,301.56	357,301.56
Net Loan Income	173,543.15	357,301.56	357,301.56
Income from Overnight Investments	11,137.13	22,211.86	22,211.86
Income from Certificate of Deposits	15,281.94	31,626.53	31,626.53
Income from US Treasury Notes & Bon	45,252.30	96,288.13	96,288.13
Income from AFS CMBS-VR-CMO	2,870.21	9,187.02	9,187.02
Total Investment Income	74,541.58	159,313.54	159,313.54
Total Interest Income	248,084.73	516,615.10	516,615.10
INTEREST EXPENSE			
Dividends - Regular Shares	1,494.45	3,171.25	3,171.25
Dividends - Share Draft Accounts	14,390.16	29,385.20	29,385.20
Dividends - Certificate Shares	15,496.24	31,408.74	31,408.74
Dividends - IRA Shares	571.09	1,192.05	1,192.05
Dividends - IRA Certificates	5,666.57	9,947.22	9,947.22
Dividends - Money Market Shares	21,686.64	44,110.76	44,110.76
Dividends - Club Accounts	37.51	65.63	65.63
Interest On Borrowed Money	147.50	147.50	147.50
Total Interest Expense	59,490.16	119,428.35	119,428.35
Net Interest Income	188,594.57	397,186.75	397,186.75
Provision For Loan Loss Expense		35,551.87	35,551.87
Net Interest Income after Provision	188,594.57	361,634.88	361,634.88
OPERATING EXPENSES			
Salaries	80,885.40	168,044.41	168,044.41
Pension	8,612.21	17,892.33	17,892.33
Employee Benefits	12,910.53	29,363.14	29,363.14
Travel & Conference	3,036.93	5,654.86	5,654.86
Association Dues	532.10	1,064.20	1,064.20
Office Occupancy	9,265.21	17,780.97	17,780.97
Office Operations	44,678.82	87,365.41	87,365.41
Education & Marketing	8,400.00	16,800.00	16,800.00
Loan Servicing	4,093.61	7,512.31	7,512.31
Outside Services	62,054.60	126,246.44	126,246.44
Examination Fees	1,843.29	3,686.58	3,686.58
Cash Over/Short	255.00	254.99	254.99
Annual Meeting	1,600.00	3,200.00	3,200.00
Misc. Operating Exp.	1,500.00	3,000.00	3,000.00
Depreciation Expense-Furniture, Fix	2,786.00	5,572.00	5,572.00
Total Operating Expenses	242,453.70	493,437.64	493,437.64
OTHER OPERATING INCOME			
Fees & Charges	30,314.54	61,493.84	61,493.84
Other Income	54,817.81	112,013.82	112,013.82
Total Other Operating Income	85,132.35	173,507.66	173,507.66

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Net Income

31,273.22

41,704.90

41,704.90