

KaiPerm NW Federal Credit Union

Run: 08/05/2020

Income Statement

As of: 7/31/2020

Month-to-Date

Quarter-to-Date

Year-to-Date

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| | Month-to-Date | Quarter-to-Date | Year-to-Date |
|-------------------------------------|---------------|-----------------|--------------|
| INTEREST INCOME | | | |
| Income from Credit Card Loans | 11,438.58 | 11,438.58 | 89,979.72 |
| Income from Unsecured Loans | 9,376.49 | 9,376.49 | 79,831.45 |
| Income from New Vehicle Loans | 8,436.06 | 8,436.06 | 61,802.60 |
| Income from Used Vehicle Loans | 30,205.32 | 30,205.32 | 204,060.19 |
| Income from 1st Mortgage Loans | 56,643.98 | 56,643.98 | 338,363.22 |
| Income from 1st Mortgage 7/1 Arm | 8,414.31 | 8,414.31 | 63,942.84 |
| Income from 1st Mortgage 5/1 Arm | 1,507.23 | 1,507.23 | 10,415.30 |
| Income from HE Non Call | 3,895.04 | 3,895.04 | 31,209.79 |
| Income from HE LOC | 34,979.32 | 34,979.32 | 246,936.15 |
| Income from 7 Year Draw | 6,740.73 | 6,740.73 | 48,659.91 |
| Income from HE 7 yr Fixed | 60.68 | 60.68 | 566.90 |
| Income from Share Secured Loans | 10.40 | 10.40 | 105.45 |
| Income from Participation Loans | 9,328.88 | 9,328.88 | 66,904.56 |
| Income from Recruitment Loans | 2,178.34 | 2,178.34 | 16,528.45 |
| Income from Business Loans | 672.72 | 672.72 | 6,591.93 |
| Total Loan Income | 183,888.08 | 183,888.08 | 1,265,898.46 |
| Net Loan Income | 183,888.08 | 183,888.08 | 1,265,898.46 |
| Income from Overnight Investments | 1,833.78 | 1,833.78 | 34,437.84 |
| Income from Certificate of Deposits | 13,491.33 | 13,491.33 | 109,453.74 |
| Income from US Treasury Notes & Bon | 38,993.39 | 38,993.39 | 341,301.32 |
| Income from AFS CMBS-VR-CMO | (62,093.19) | (62,093.19) | (72,883.34) |
| Total Investment Income | (7,774.69) | (7,774.69) | 412,309.56 |
| Total Interest Income | 176,113.39 | 176,113.39 | 1,678,208.02 |
| INTEREST EXPENSE | | | |
| Dividends - Regular Shares | 1,955.51 | 1,955.51 | 12,491.06 |
| Dividends - Share Draft Accounts | 16,159.71 | 16,159.71 | 109,467.77 |
| Dividends - Certificate Shares | 15,446.87 | 15,446.87 | 110,886.83 |
| Dividends - IRA Shares | 544.14 | 544.14 | 3,926.62 |
| Dividends - IRA Certificates | 4,160.14 | 4,160.14 | 30,773.01 |
| Dividends - Money Market Shares | 11,348.64 | 11,348.64 | 117,449.35 |
| Dividends - Club Accounts | 59.34 | 59.34 | 310.03 |
| Interest On Borrowed Money | 1,085.00 | 1,085.00 | 3,228.51 |
| Total Interest Expense | 50,759.35 | 50,759.35 | 388,533.18 |
| Net Interest Income | 125,354.04 | 125,354.04 | 1,289,674.84 |
| Provision For Loan Loss Expense | 6,973.20 | 6,973.20 | 34,359.65 |
| Net Interest Income after Provision | 118,380.84 | 118,380.84 | 1,255,315.19 |
| OPERATING EXPENSES | | | |
| Salaries | 77,383.51 | 77,383.51 | 558,043.00 |
| Pension | 8,306.58 | 8,306.58 | 59,591.13 |
| Employee Benefits | 13,008.52 | 13,008.52 | 91,247.01 |
| Travel & Conference | 1,936.09 | 1,936.09 | 17,418.91 |
| Association Dues | 532.10 | 532.10 | 3,724.70 |
| Office Occupancy | 8,831.00 | 8,831.00 | 62,269.79 |
| Office Operations | 48,716.84 | 48,716.84 | 308,741.52 |
| Education & Marketing | | | 33,600.00 |
| Loan Servicing | 4,036.96 | 4,036.96 | 26,708.14 |
| Outside Services | 60,860.78 | 60,860.78 | 436,360.76 |
| Examination Fees | 2,059.88 | 2,059.88 | 13,769.33 |
| Cash Over/Short | | | 64.99 |
| Annual Meeting | 500.00 | 500.00 | 7,900.00 |
| Misc. Operating Exp. | 500.00 | 500.00 | 7,500.00 |
| Depreciation Expense-Furniture, Fix | 3,864.00 | 3,864.00 | 23,626.00 |
| Total Operating Expenses | 230,536.26 | 230,536.26 | 1,650,565.28 |
| OTHER OPERATING INCOME | | | |
| Fees & Charges | 24,503.49 | 24,503.49 | 170,084.67 |
| Other Income | 238,744.55 | 238,744.55 | 595,940.90 |
| Total Other Operating Income | 263,248.04 | 263,248.04 | 766,025.57 |

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Net Income

151,092.62

151,092.62

370,775.48