

KaiPerm NW Federal Credit Union

Run: 06/08/2020

Income Statement

As of: 5/31/2020

Month-to-Date

Quarter-to-Date

Year-to-Date

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	Month-to-Date	Quarter-to-Date	Year-to-Date
INTEREST INCOME			
Income from Credit Card Loans	12,232.49	25,181.85	66,821.81
Income from Unsecured Loans	10,933.59	21,987.54	60,103.02
Income from New Vehicle Loans	8,687.45	17,387.64	45,201.66
Income from Used Vehicle Loans	29,048.89	57,980.92	145,043.96
Income from 1st Mortgage Loans	49,537.53	94,207.30	230,658.90
Income from 1st Mortgage 7/1 Arm	8,967.26	18,465.81	47,371.69
Income from 1st Mortgage 5/1 Arm	1,512.93	2,979.89	7,446.38
Income from HE Non Call	4,427.88	9,249.64	23,550.40
Income from HE LOC	37,355.90	73,572.63	176,276.87
Income from 7 Year Draw	7,100.03	14,110.16	35,125.57
Income from HE 7 yr Fixed	63.21	125.58	446.26
Income from Share Secured Loans	11.73	23.74	84.33
Income from Participation Loans	9,742.72	21,673.73	48,118.97
Income from Recruitment Loans	2,425.72	4,847.71	11,855.63
Income from Business Loans	676.58	1,331.59	5,266.50
Total Loan Income	182,723.91	363,125.73	903,371.95
Net Loan Income	182,723.91	363,125.73	903,371.95
Income from Overnight Investments	2,228.42	3,511.95	31,019.74
Income from Certificate of Deposits	20,644.17	36,887.65	81,434.99
Income from US Treasury Notes & Bon	38,534.90	82,586.91	228,598.96
Income from AFS CMBS-VR-CMO	(7,248.30)	(5,827.70)	4,930.73
Total Investment Income	54,159.19	117,158.81	345,984.42
Total Interest Income	236,883.10	480,284.54	1,249,356.37
INTEREST EXPENSE			
Dividends - Regular Shares	1,967.69	3,740.33	8,593.05
Dividends - Share Draft Accounts	16,426.55	32,272.63	77,680.35
Dividends - Certificate Shares	16,333.48	31,883.55	79,988.16
Dividends - IRA Shares	536.53	1,057.40	2,855.69
Dividends - IRA Certificates	4,192.40	8,327.24	22,567.96
Dividends - Money Market Shares	13,018.30	26,483.67	94,052.54
Dividends - Club Accounts	48.84	89.94	195.67
Interest On Borrowed Money	945.00	945.00	1,093.51
Total Interest Expense	53,468.79	104,799.76	287,026.93
Net Interest Income	183,414.31	375,484.78	962,329.44
Provision For Loan Loss Expense		(8,165.42)	27,386.45
Net Interest Income after Provision	183,414.31	383,650.20	934,942.99
OPERATING EXPENSES			
Salaries	76,345.23	157,337.72	404,769.69
Pension	8,220.53	16,571.97	42,984.43
Employee Benefits	11,452.56	22,671.43	64,475.86
Travel & Conference	1,917.93	4,924.85	13,556.64
Association Dues	532.10	1,064.20	2,660.50
Office Occupancy	8,691.94	17,722.97	43,962.18
Office Operations	43,889.71	85,058.98	217,438.18
Education & Marketing		8,400.00	33,600.00
Loan Servicing	4,445.71	8,831.46	19,234.89
Outside Services	61,845.74	127,091.55	317,905.22
Examination Fees	2,059.88	4,119.76	9,649.57
Cash Over/Short	96.00	16.00	269.99
Annual Meeting	500.00	2,100.00	6,900.00
Misc. Operating Exp.	500.00	2,000.00	6,500.00
Depreciation Expense-Furniture, Fix	3,794.00	7,160.00	15,968.00
Total Operating Expenses	224,291.33	465,070.89	1,199,875.15
OTHER OPERATING INCOME			
Fees & Charges	14,577.45	35,560.50	126,639.39
Other Income	62,524.44	113,573.55	290,029.77
Total Other Operating Income	77,101.89	149,134.05	416,669.16

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Net Income

36,224.87

67,713.36

151,737.00