



Main Branch:  
7505 NE Ambassador Place Suite A  
Portland, OR 97220  
[www.kaipermnw.org](http://www.kaipermnw.org)

Tel: 971-266-4900 Toll Free: 888-705-0109 Fax: 971-420-2138

## Debit Card Overdraft Agreement

Dear Member:

An overdraft occurs when you do not have enough money in your account to cover a particular transaction, but we pay it anyway by transferring available funds from your savings or line-of-credit loan. We also offer personal overdraft protection. It is our standard practice to transfer available funds from existing Holiday Club, Money Market accounts or secondary membership accounts. This is standard practice.

**But: We pay overdrafts at our discretion**, we do not guarantee that we will always authorize and pay any type of transaction.

**KPCU pays overdrafts for the following types of transactions:**

- Checks and other transactions made on your checking account number
- Automatic bill payments (ACH)
- ATM transactions
- Routine debit card transactions

**However, we are unable to overdraft for the following types of transactions unless you specifically authorize us to do so:**

- ATM transactions
- Debit card transaction

**I authorize** KPCU to pay overdrafts on my ATM and routine debit card transactions.

Account Number: \_\_\_\_\_ Share Type: \_\_\_\_\_

Account Number: \_\_\_\_\_ Share Type: \_\_\_\_\_

**(List all share types to include)**

**I do not authorize** KPCU to pay overdrafts on my ATM and routine debit card transactions. I understand that these charges will be rejected.

Signed: \_\_\_\_\_ Date \_\_\_\_\_

**Q: What fees will I be charged if KPCU pays my overdraft?**

A: Our standard overdraft fee will be assessed for each transaction that results in a negative balance in your account without limitation. **Your item gets paid.**

**Q: But if I want KPCU to pay overdrafts on my ATM and everyday debit card transactions?**

A: If you want us to authorize and pay overdrafts on ATM and routine debit card transactions, complete this form and return to the Credit Union.

**For Internal Use Only:**

Entered : \_\_\_\_\_

Can # \_\_\_\_\_

Verified: \_\_\_\_\_