

## Earned Interest • Loan Rates

Listed here are earnings currently paid on savings, interest rates charged on loans and the fees associated with our various banking services. We invite you to check them against “the competition”...to see that we’re always doing all we can to provide the best in the way of banking services to our members.

### Direct Advantage (“DA”) Checking:

**Earn 6.0% on first \$1,000— then .11% on amounts over \$1,000.**

Dividends paid monthly. For other “DA” advantages see reverse.

	“DA” rate*/APY	Non-“DA” rate*/APY	Minimum Balance	Dividends Paid
Regular Savings	0.10%/0.10%	0.10%/0.10%	\$100	Monthly
Johnny Appleseed	0.10%/0.10%	0.10%/0.10%	\$50	Monthly
IRA— Traditional & Roth	0.20%/0.20%	0.20%/0.20%	\$5	Monthly
Money Market Account	0.35%/0.35%	0.25%/0.25%	\$2,500	Monthly
High Yield Money Market Account	0.45%/0.45%	0.35%/0.35%	\$15,000	Monthly
Holiday Club Account	0.20%/0.20%	0.10%/0.10%	\$5	Annually
3-Month Certificate of Deposit (CD):	0.90%/0.90%	0.80%/0.80%	\$1,000	At Maturity
6-Month Certificate of Deposit (CD):	1.00%/1.00%	0.90%/0.90%	\$1,000	At Maturity
1-Year Certificate of Deposit (CD):	1.25%/1.25%	1.15%/1.15%	\$1,000	At Maturity
2-Year Certificate of Deposit (CD):	1.70%/1.70%	1.60%/1.60%	\$1,000	Annually
3-Year Certificate of Deposit (CD):	1.90%/1.90%	1.80%/1.80%	\$1,000	Annually

• Annual Percentage Yield

• Your savings are federally insured up to \$250,000 by the National Credit Union Administration, a U.S. government agency.

• Your Board of Directors sets dividend rates each month. Rates may change at these times.

### Interest Charged On Credit Cards, Auto Loans, Personal Loans, etc.

	“DA” rate	Non-“DA” rate
VISA Credit Card	9.95%	11.95%
New/Used Auto, RV, Boat, Motorcycle Loans (title required)	3.60%	5.60%
<b>Promo Rate 3.15%*</b>		
Personal Line of Credit (variable rate— subject to change quarterly)	8.50%	10.50%
Debt consolidation/Creditor Payoffs (vehicle title required)	5.50%	7.50%
Personal Loan (Signature loan)	9.00%	11.00%
Payday Alternative Loan	8.00%	10.00%
Home Equity – Line of Credit or Closed-end	Call Credit Union for today’s rate	
First Mortgage – Purchase or Refinance	Call Credit Union for today’s rate	

\*DA Promo rate offered for credit scores 740 and higher. Must finance through KaiPerm. No dealer or CUDL financing.

• Your Board of Directors/Management sets loan rates each month. Rates/terms subject to change anytime.

*Banking like you wouldn’t believe!*

KaiPerm Northwest Federal Credit Union | Portland, Oregon

www.kaipermnw.org | 971.266.4900

## TRUTH IN SAVINGS DISCLOSURES - SHARES

Except as specifically described, the following disclosures apply to all of the accounts:

1. **Rate Information.** The Dividend Rate and Annual Percentage on your Share Savings and Checking accounts are set forth above. The annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the Dividend Rate and frequency of compounding for an annual period. For dividend bearing accounts, the Dividend Rate may change monthly as determined by the Board of Directors.
2. **Nature of Dividends.** Dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period. The Dividend Rate and Annual Percentage Yield disclosed are the anticipated Rate and Yield the Credit Union will pay for the applicable dividend period.
3. **Compounding and Crediting.** Dividends will be compounded and credited as set forth above. The Dividend Period for all dividend bearing accounts, except Holiday Club accounts, begins on the first calendar day of the month and ends on the last calendar day of the month. The Dividends Period for Holiday Club accounts is annually on October 31. For Direct Advantage Checking, at the maximum balance of \$500 dividends will compound at the lower rate for funds more than \$500.01.
4. **Accrual of Dividends.** Dividends will begin to accrue on cash deposits and noncash deposits (e.g. checks) on the business day you make the deposit to your account.
5. **Balance Information.** The minimum opening balance required for each account is set forth above. The minimum monthly balance required to avoid a service fee or earn dividends is set for above. For dividend bearing accounts, dividends are calculated by the daily balance method which applies a daily periodic rate to the daily principal in the account.
6. **Transaction Limitations.** For Money Market accounts, no more than six (6) preauthorized, automatic, telephone transfers may be made from these accounts to another account of yours or to a third party in any month, and no more than three (3) of these six (6) transfers may be made by check, draft, or debit card to a third party. If you exceed these limitations, your account may be subject to a fee or be closed. For Holiday Club accounts, you may make withdrawals in the first six (6) days without penalty.
7. **Bonus.** For Johnny Appleseed accounts, children may receive incentive gifts, upon request, with bimonthly deposit of at least \$5.00.

## TRUTH IN SAVINGS DISCLOSURES - CERTIFICATES

Except as specifically described, the following disclosures apply to all of the accounts:

1. **Rate Information.** The Dividend Rate and Annual Percentage Yields on your Share Certificates are set forth above. The annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the Dividend Rate and frequency of compounding for an annual period. The Annual Percentage Yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earning.
2. **Compounding and Crediting.** Dividends will be compounded and credited as set forth above. The Dividend Period begins on the first calendar day of the Dividend Period and ends on the last calendar day of each Dividend Period as set forth above. \*\*Monthly dividend posting is available to other share types (i.e. 01, 77, etc.).
3. **Accrual of Dividends.** Dividends begin to accrue on cash deposits and noncash deposits (e.g. checks) on the business day you make the deposit to your account.
4. **Balance Information.** The minimum opening balance required for each account is set forth above. Dividends are calculated by the daily balance method which applies a daily periodic rate to the principal in the account each day.
5. **Transaction Limitations.** After your account is opened, you may not make additional deposits to or withdrawals of dividends from your account.
6. **Maturity.** Your account will mature within the term set forth above or maturity date set forth on your Account Receipt of Renewal Notice.
7. **Early Withdrawal Penalty.** We may impose a penalty if you withdraw any of the principal before the maturity date.
  - A. **Amount of Penalty.** The amount of the early withdrawal penalty is based on the term of your account. The penalty schedule is as follows: 365 days or less – 31 days dividends; more than 365 days –90 days' dividends.
  - B. **How the Penalty Works.** The penalty is calculated as a forfeiture of part or all of the dividends that have been earned on the account.
  - C. **Exceptions to Early Withdrawal Penalties.** At our option, we may pay the account before maturity without imposing an early withdrawal penalty when an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.
8. **Renewal Policy.** Your accounts are automatically renewable accounts unless you elect a single term account. Your account will automatically renew upon maturity for the same term; however, you do not have a grace period after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty. For single term accounts, dividends will not be paid after maturity, and the account balances will be transferred to another of your accounts if open.
9. **Nontransferable / Nonnegotiable.** Your account is nontransferable and nonnegotiable. The funds in your account may not be pledged to secure any obligation of an owner, except obligations with the Credit Union.

## LOANS

1. **Direct Advantage ("DA") rate** - if you have your Direct checking account with the credit union along with net check direct deposit, and your loan payment is automatically transferred from your checking account you are eligible for the "DA" rate. If you discontinue your checking account at the credit union, reduce or terminate your direct deposit or your automatic payment transfer for your loan, the rate will revert back to the current higher non- "DA" rate.
2. **Non-"DA" rate** - your interest rate is 2% higher if you choose cash/coupon payments, payroll deduction (partial amount) or if you are not eligible for a checking account or automatic transfer with the credit union.
3. New/Used vehicles represent recreational vehicles, boats, motorcycles, and autos. For used autos there is no age limitation. Maximum term is up to 7 years; however individual qualifications will determine your duration.
4. Variable rates - based on the 26 week T- Bill or LIBOR. Contact the Credit Union Loan department for current index and margin.

*The rates appearing on this Schedule are accurate and effective as of the Effective Date indicated on the reverse. If you have any questions, please call the Credit Union at 971.266.4900.*



Effective January 1, 2019

## Fees & Charges

### Fees/Charges for Banking Services

NSF/Returned Item Fee*	\$23	<b>"DA" members—\$19</b>
Stop Payment Fee	\$23	<b>"DA" members— \$19</b>
Photocopies Of Checks	\$2	<b>"DA" members— free</b>
Check Printing	Varies	Price depends on check style
Credit Card/Loan Payment Late Charge	\$5	or 20% of past due payment, whichever is greater
Credit Card Over-Limit Fee	\$25	
ATM Withdrawals	Free	At KPCU or US Bank/MoneyPass ATMs
ATM Withdrawals/Non-affiliated ATMs	\$1.50/ea	After first 5/month
ATM Balance Inquiries	\$1	Do this on line— free
ATM/Debit or Credit Card Issue/Replacement	\$10	<b>"DA" members— free</b>
ATM/Debit or Credit Card Renewal	\$10	<b>"DA" members— free</b>
Prepaid Debit Card	\$3.50	Plus deposit (\$8.50 for personalized cards)
Home Equity Application Fee	\$50	
Payday Alternative Loan Fee	\$20	
Loan Late Charge	\$5	or 20% of past due payment, whichever is greater
NSF Loan Payment	\$23	<b>"DA" members— no fee</b>
Deposit Balance Below \$100 (Aggregate)	\$4.00/mo	<b>"DA" members— no fee</b>
Statement Replaced (copy)	\$2 per statement	<b>"DA" members— free</b>
Temporary Checks	\$0	New checking accounts receive four
Outgoing Wire/U.S.	\$15	<b>"DA" members— \$5</b>
Outgoing Wire/International	\$35	<b>"DA" members— \$25</b>
Corporate Drafts	\$3	<b>"DA" members— free</b>
<i>(Merchant replacement of member check \$5)</i>		
Copies	\$0.50 per copy	<b>"DA" members— free</b>
Legal Process	\$20	Garnishment, levy, etc.
Document Copies	\$10	<b>"DA" members— free</b>

• **NSF (Non-Sufficient Fund):** Is when your account drops to a zero or negative balance and a check you write or loan payment you owe cannot be covered. (However, if you have a sufficient balance in your "DA" line-of-credit, you will be automatically covered.)

• **Returned item:** When a check you receive/deposit into one of your accounts is returned to the credit union from an outside source as not payable.

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